



THIRUVANANTHAPURAM

TECHNOPARK 
HARMONY@WORK

Incubating Future Technologies for a Digital World

TECHNOPARK ANNUAL REPORT 2018-19





Technopark Annual Report 2018-19

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ABOUT TECHNOPARK

Technopark is an autonomous organisation fully owned by Government of Kerala registered under the Travancore-Cochin Literary, Scientific and Charitable Societies Registration Act, 1955. This is a CMMI Level 4, ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007 certified Technology Park. Being one of India's largest IT Parks, it is one of the world's greenest Technopolis as well. Technopark came into existence in 1990 at Kerala State Capital. Technopark companies employ more than 60000 IT professionals. Spread across 724 acres of land in 5 phases with 9.7 million sq.ft. built up space and about 410 companies operating at present.

In Technopark Phase 3, Embassy Taurus project construction started and is in full swing. Taurus Downtown is envisaged to create a world-class business infrastructure in Technopark. Projected with a total investment of Rs 1500 crore in two phases, Taurus Downtown involves development of a City Center for Technopark with 57 lakh sq.ft. of IT SEZ and non-SEZ space. The project will include 33,00,000 sq.ft. of world-class office space in three towers, and a 18,00,000 sq.ft. space that would cater to retail space, entertainment areas and F&B outlets. The project also includes a 175 key Business Hotel and also 300 key service apartment by Asset Homes. The office space to be branded as Embassy Taurus World Technology Centre, will also have plug-and-play facilities for startups and small businesses. On completion, Taurus Downtown is expected to generate 35000 direct employment and about 75000 indirect employment.

In its newest project of Technocity, the envisaged Knowledge City for setting up 'Centre of Excellence' (CoE) in emerging technologies will create a sustainable & healthy IT ecosystem by building a Start-up habitat. CoE's would be

focusing on emerging technologies like Cognitive analytics, Cybersecurity, Block Chain, e-Mobility, Fintech, Artificial Intelligence, Virtual/Augmented Reality, Machine Learning and Space science. Nissan Digital India LLP (100% subsidiary of Nissan Motor Corporation) at Knowledge City will be CoE for Artificial Intelligence, Deep Machine Learning, Robotics & Electric/Automated Vehicles. Technopark has collaborated with VSSC for space mission programmes thus setting up Space Systems Complex with Nano Space Park Project wherein Technopark would invite other Co-developers/Companies who focus on their own development centre towards core manufacturing, hardware integration, hardware testing targeted to built satellites below 50 kilos, its electronic components & sub systems.

The period FY2018-19 has seen some of the biggest names in the industry associating with Technopark.

June 2018 - Nissan Digital India LLP (Japanese Automotive Major)

July 2018 - Tech Mahindra Limited (Indian MNC)

January 2019 - TeraServ India Pvt Limited (Canadian MNC- 100% subsidiary of Teranet)

February 2019- Brigade World Trade Centre, Thiruvananthapuram (Real Estate Developer)

Governing Body of Technopark

Over the last three years, developing infrastructure in the IT sector, promoting the creation of jobs and making the sector an IT investor's most preferred destination was among our key targets and we have been successful in achieving these deliverables. We are progressing well in our vision of 100% digitalisation and the state has been seeing considerable efforts in this direction.

The IT parks in Kerala have played a significant role in the growth of the IT Sector of the state. We have achieved significant milestones in the last year. The government has the vision of creating 1 Cr sq.ft. additional IT space by 2021, and I'm glad that we've achieved more than 50% of this in the last 3 years. 2018-19 saw great number of global companies setting up operations in Kerala. The entry of these companies has thrown up huge employment opportunities for our skilled talent pool and we have seen a 10% of increase in employment through our IT parks. The IT parks - Technopark, Infopark and Cyberpark together have contributed to the major chunk of software exports from the state.

Our initiative to promote start-ups has reaped great results. Today, Kerala can boast of some of the most innovative start-ups which are defining themselves in the global marketplace. Going forward we want to focus on the Digital Empowered Lifestyle with a key focus on Healthcare, Agriculture and Education. The last few years' achievements will help us in making concerted efforts towards the same.

The overall development in the last three years in the IT sector will go a long way in boosting the investment potential of Kerala in the future. I take this opportunity to acknowledge the good work done by each and everyone in the IT park and, also, wish all the success for the future endeavours. I also take a moment to thank the entire IT fraternity of Kerala to have come forward with their wholehearted support during the worst floods Kerala faced last year. Let us carry forward the spirit of unity that we showcased during this crisis to establish Kerala as one of the most progressive states in the country!

Pinarayi Vijayan

Chief Minister of Kerala (IT Minister)
Chairman - Governing Body



Shri. Pinarayi Vijayan

Hon'ble Chief Minister &
Minister for IT
Chairman

Shri. M. Sivasankar IAS

Secretary (Electronics & IT)
Vice Chairman

Smt. Sharmila Mary Joseph IAS

Managing Director
KSIDC

Shri. Manoj Joshi IAS

Principal Secretary (Finance)
Govt. of Kerala.

Shri Sasi Pilacheri Meethal

Executive Director (I/c)
C-DAC

Dr. D.V. Swamy IAS

Development Commissioner
Cochin SEZ

Prof. V. Ramakrishnan

Director, IISER

Dr. V.K. Ramachandran

Vice Chairman
State Planning Board

Shri. Purushothaman K.

Senior Director
NASSCOM

Shri. Hrishikesh R. Nair

Chief Executive Officer
Technopark

Executive Council of Technopark



2018-19 was the year of major progress in the lines of our vision and we can proudly say that we set about to achieve our targets in all areas as outlined in the IT policy framework. The last year was difficult for people of Kerala and the IT sector as we were all coming to terms with the losses of the floods that engulfed our State. Despite these challenges we have been able to achieve some great milestones.

In 2019-20, the priority and prime objective of the Government is to work towards digitalisation of the State. We have already started our work on realisation of this priority through the Government's yet another ambitious project KFON - Kerala Fiber Optic Network - a dedicated Optic Fibre Network connecting the State Head Quarters, districts, the block and grama panchayats. Once this great dream is realised, Kerala can boast of seamless connectivity across all urban and rural areas diminishing the digital divide and establishing single connectivity across all government institutions.

We had set up a High-Power IT Committee (HPIC) under the chairmanship of industry veteran Shri S D Shibulal with the objective to market Kerala as a great IT destination and attract investments into the state from the global IT fraternity. With this objective we had conducted a global connect event in Kochi last year called #Future which was attended by representatives from the Global IT fraternity and garnered huge visibility for Kerala IT globally. The mega event was followed by the focused roadshows by the HPIC in focussed markets in US, UK and Asia showcasing what Kerala has to offer to the IT landscape.

Our efforts in this direction yielded definite results and as a result after a series of deliberations, one of the global companies, Nissan Digital decided to set up their innovation centre in Technopark. This was followed by other global MNCs like H&R Block, Teranet, Pi-Datacenter, RackBank, Inspired, Tech Mahindra etc to set up operations in Kerala's IT parks.

Kerala Government's IT policy focuses on developing the Center of Excellence in Emerging Technologies such as Artificial Intelligence, Block Chain, Machine Learning, Robotics, Mobile Technology, IoT, etc. We have made some critical inroads in this direction with some strategic partnerships and with new technology focused companies investing in Kerala. We shall continue to work towards developing the state's core competence in new technologies

Best wishes to the IT Park.

M. Sivasankar IAS
Secretary Electronics & IT

Shri. M. Sivasankar IAS
Secretary (Electronics & IT)
Chairman

Smt. S.V. Kala
Additional Secretary(Finance), GoK

Smt. Sharmila Mary Joseph IAS
Managing Director, KSIDC

Dr. Jayasankar Prasad
Managing Director, KSITIL

Shri. K. Madhavan Pillai
Retd. Chief Engineer, PWD
(External Technical Advisor)

Dr. D.V. Swamy, IAS
Development Commissioner, CSEZ

Dr. Chithra S. IAS
Director, Kerala IT Mission

Dr. Saji Gopinath
CEO, Kerala Start UP Mission

Shri. Alexander Varghese
President, GTech

Shri. Hrishikesh R. Nair
Chief Executive Officer-Technopark

CEO's Report - Technopark



Technopark saw some key developments and investments coming into the park in 2018-19, which has played a critical role in the overall growth of IT in Kerala.

One of the biggest milestones that the park achieved was that, we have been awarded the CRISILA rating. This is the first time a Kerala-based Electronics Technology Park has got a A/ Stable rating during the last decade. The rating reflects the improvement in Technopark's cash flow due to leasing of additional commercial spaces across its three phases and Technocity, leading to a 15 per cent growth in operating income in the last fiscal.

#Future, the IT event conducted by Government of Kerala to attract investments into the State was a huge success. The event was able to draw the attention of the global IT industry to what Kerala's IT sector has to offer and 2018-19 witnessed some key investments due to these efforts.

Nissan Motor Corporation signed a MoU in June 2019 to set up their operations here in Technopark. Nissan is planning to set up a Digital Hub in 30 acres at Technocity and once completely operational will catapult Technopark's growth trajectory to a new high. Indian MNC Tech Mahindra started its operation in July 2019. This was followed by Canada's leading statutory registry services major Teranet setting up their Centre of Development in Technopark.

A major FDI investment of 2000 Crores was signed by Technopark with Taurus Investments Holdings for the construction of a walk to work Downtown Trivandrum project in Phase 3. The Downtown project with its IT & non-IT builtup space will tantamount to 57 lakh sq.ft., which is going to be the largest single investment in IT space in Kerala until now.

While new investments are pouring into Technopark, our homegrown companies and other IT companies have been doing extremely well in their respective business. Today, Technopark across all its phases houses 410 companies and have more than 60000 IT professionals working in the campus. All these companies have significantly contributed towards the software export growth of the State which has touched 7000 Cr in FY 2018-19. At Technocity, the 4th phase of expansion of Technopark, an area of 100 acres is earmarked as Knowledge City for setting up 'Centre of Excellence' (CoE) in emerging technologies. 'CoE's would be focussing on emerging technologies like Cognitive Analytics, Cybersecurity, Block Chain, e-Mobility, Fintech, Artificial Intelligence, Virtual/Augmented Reality, Machine Learning and Space science. Technopark also signed a MoU with Brigade Group to construct a World Trade Centre in 25 lakh sq.ft. at Technocity in February 2019.

Some of the key development projects envisaged in 2019-20 are: Technopark owned 4 lakh sq.ft. IT building @ Phase 3, Carnival Group's 6 lakh sq.ft. IT building @ Phase 1.2 lakh sq.ft. IT building by the Brigade Group @ Phase 1, new campuses of Vinvish Technologies and Speridian Technologies, power distribution system in technocity, construction of the Space Park project in collaboration with VSSC at Knowledge City.

To give a glimpse on the Financial status of Technopark during FY2018-19 - Revenue has increased to 113.56 crores (14 % increase) while operating & other expenses have been at 48.43 crores. Net surplus after operational cost and bank loan interests came up to 65.13 crores, while depreciation stood at 30.42 crores. (For detailed analysis, Financial Audit Report is attached). Technopark was also awarded IGBC LEED GOLD for Phase-3 building, VAJRA 2017 for Labour Relations & Compliance, Kerala State Renewable Energy Awards 2018 by ANERT under the category of Public Institutions.

Let me sincerely express my gratitude towards the State for its untiring support and guidance. I wholeheartedly thank Team Technopark for their sincerity & hard work till date.

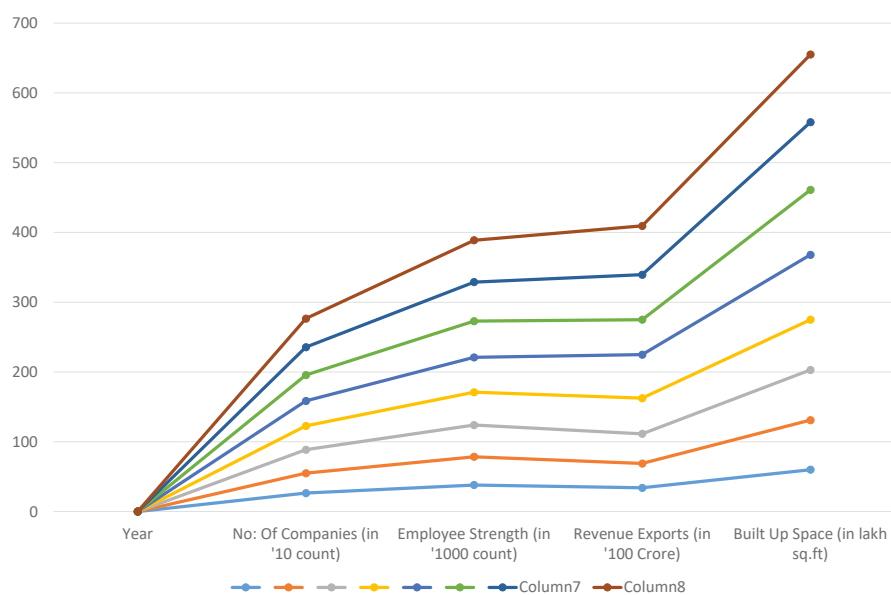
Hrishikesh Nair

Chief Executive Officer,
Technopark

GENERAL INFORMATION

YEAR ON YEAR								
Year	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
No. of Companies (in '10 count)	26.5	28.5	33.6	34.2	35.8	37	40	41
Employee Strength (in '1000 count)	38	40.52	45.39	47.1	50	51.86	56	60
Revenue Exports (in '100 Crore)	34	34.93	42.5	51	62.5	50	64.5	70*
Builtup Space (in lakh sq.ft.)	60	71	72	72	93	93	97	97

*Expected



TECHNOPARK - TOTAL AREA & IT BUILT UP

TECHNOPARK - TOTAL AREA		TECHNOPARK - BUILT UP SPACE	
PHASE I	153.54 acres - (SEZ 31 acres)	PHASE I	6.18 M SQ.FT
PHASE II	86 acres - (SEZ 86 acres)	PHASE II	2.45 M SQ.FT
PHASE III	90.12 acres - (SEZ 48 acres)	PHASE III	1.00 M SQ.FT
TECHNOCITY	390 acres - (SEZ 141 acres)	PHASE IV	
KOLLAM	4.44 acres (SEZ 4.44 acres) + 40 acres KSITIL Owned SEZ Land	Kollam	0.10 M SQ.FT
TOTAL	724.10 acres (SEZ 310.44 acres)	TOTAL	9.7 M SQ.FT (as on 31st March 2019)

TECHNOPARK PHASE I

A. The total extent of land in Phase I is 153.54 acre with a mix of SEZ and DTZ Area.

Sl. No.	Extent of Land	Mode of Acquisition	Location
1	50 acres	Purchased from University of Kerala Phase I (A)	Karyavattom (Attipra Village)
2	92.42 acres	Land Acquisition Phase I (B)	Attipra, Kazhakootam / Menamkulam Villages
3	1.22 acres	Negotiated purchase for developing water source Phase I (C)	Attipra Village
4	9.9 acres	Land Acquisition Phase I (D)	Aakkulam (Attipra Village)

B. Companies In Technopark Owned Building

Companies in Bhavani Building

Allianz Cornhill Information Services (P) Ltd

Envestnet Asset Management India Pvt Ltd

Navigant BPM (India) (P) Ltd

Orisysindia Consultancy Services LLP

Ronds Business Solutions Pvt Ltd

Technocuz Software Solutions Pvt Ltd

UST Global

Veristics Networks Pvt Ltd

Companies in Chandragiri Building

Allianz Cornhill Information Services (P) Ltd

IBS Software Services (P) Ltd

Speridian Technologies (P) Ltd

Cognitive Computing Services Private Limited

Companies in Gayatri Building

Aegis Limited

Alamy Images India Pvt Ltd

Adroitminds Software Labs LLP

Appfabs (P) Ltd

Alzone Software (P) Ltd

Arvension Technologies LLP

CapResults Digital Communications Pvt Ltd

Conttext Messaging Technology

Codeof Duty Innovations (P) Ltd

Ciber Digita Consultants LLP

Clinipace Clinical Research Pvt Ltd

Cosmeer Technologies Pvt Ltd

DSI Technologies Pvt Ltd

EYME Technologies Pvt Ltd

Ingen robotics (P) Ltd

Grid Design Solutions Pvt Ltd

Kawika Technologies (P) Ltd

Lightrains Technolabs (P) Ltd

Neovibe Innovatiove Technologies (P) Ltd

Optiologic Technologies Pvt Ltd

Palnar Transmedia Pvt Ltd

Pentacircle Informatics Ltd

Rewards MysearchGlobal (P) Ltd

RM Education Solutions India Pvt Ltd

Sweans Technologies Pvt Ltd

Se- Mentor Solutions Private Limited

SERVNTIRE GLOBAL (P) LTD

Scrolltech Consultancy (P) Ltd

Troodon IT Solutions (P) Ltd

ThoughtRipples Technologies (P) Ltd

Tata Elxsi Ltd

Tosil Systems (P) Ltd.

Virtus IT Services Pvt Ltd

Yourvision Software Solutions LLP

Waybeo Technology Solutions (P) Ltd

Westghats Technologies (P) Ltd

Companies in Nila Building

Accel Frontline Ltd (Accel Transmatic Ltd (Ushus)

Artin Dynamic Controls Pvt Ltd

Attinad Software Pvt Ltd

Arackal Digital Solutions Idia Pvt Ltd

Akira Software Solutions Pvt Ltd

Aten India Software Solutions Pvt Ltd

Bizzon Info Solutions Private Limited

Cyberia Softwares (P) Ltd

Clap Research (P) Ltd

Creace Technologies Pvt Ltd

Dimensions Cybertech India (P) Ltd

ECOWhite Agricultural Engineering & Technology Services Pvt Ltd

Elsys Intelligent Devices Pvt Ltd

Gadco Software

Gemini Software Solutions Pvt Ltd

Gescis Technologies Pvt Ltd

Hueray Technologies Pvt Ltd

Hepsoft Technologies Pvt Ltd

Inapp Information Technologies (India) Pvt Ltd

Indriya Technologies Pvt Ltd

iTraitz IT Solutions Pvt Ltd

IBS Software Services (P) Ltd

Integral Business and Investment Solutions Private Limited

Inometrics Technology Systems Pvt Ltd

Innure Infotech Pvt Ltd

IIC Web Solutions Pvt Ltd

Kerala State Co-operative Tourism Federation Limited

LMB Insurance Brokers Pvt Ltd

Macrosoft IT Solutions (India) Pvt Ltd

Mirox Cyber Security and Technology Pvt Ltd

Medinova Tech Pvt Ltd

MWA Technologies Pvt Ltd

Magnicode Solutions Pvt Ltd

Noratel India Power Components Pvt Ltd

Noon Technologies (P) Ltd

Pivotsys Technologies Pvt Ltd

PIT Solutions Pvt Ltd

Navigant BPM (India) Pvt Ltd

RJT Compusolutions (P) Ltd.

Standout IT Solutions Pvt Ltd

Sparkling Design and Infotech Pvt Ltd

Swami Cyber Solutions Pvt Ltd

Suntec Business Solutions Pvt Ltd

Stabilix Technologies Pvt Ltd

Sookshmatech Integral Techno Solutions Pvt Ltd

Toonz Animation

Technocrats Appliances Pvt Ltd

Triv Software Pvt Ltd

Testhouse India Pvt Ltd

TRENSER Technology Solutions (P) Limited

Techrista Systems Private Limited

TBF Technology Pvt Ltd

US Technology International Pvt Ltd

Vanilla Networks Pvt Ltd

Xpetize Technology Solutions Pvt Ltd

Zestybeanz Technologies Pvt Ltd

Companies in Pamba Building

Palnar Transmedia Pvt Ltd

Proudeon Internet Solutions Pvt Ltd

Navigant BPM (India) Pvt Ltd

RR Donnelley India Outsource Pvt Ltd

Companies in Periyar Building

Compu-Needs IT Solutions Pvt Ltd

SFO Technologies (P) Ltd

E-Team Inforation (I) Pvt Ltd

Kefi tech Solutions (P) Ltd

SequoiaAT India Private Limited

Shell Square Softwares LLP

Terserv Technologies

YCA Technologies (P) Ltd

Companies in Park Centre Building

National Association of Software & System Companies
(NASSCOM®)

YMATES Technologies Pvt Ltd

AIBI Technology Pvt Ltd

Enffie Technologies Pvt Ltd

Exponential Digital Solutions Pvt Ltd

KBS Technologies Pvt Ltd

Mytsys Software Solutions (P) Ltd

Twinsway Technologies Pvt Ltd

Travelshore

Companies in Thejaswini Building

3E Information Technology Solutions Pvt Ltd

Assuretech Business Solutions Pvt Ltd

Ayruz DataMarketing (P) Ltd

Azinova Technologies Pvt Ltd

Ariva Med Data Infotech Pvt Ltd

Allianz Cornhill Information Services (P) Ltd

Aiestir Technologies (P) Ltd

Aegis Limited

Brillio Technologies Pvt Ltd

Binary Fountain Solutions India Pvt Ltd

Biz Intel Solutions Pvt Ltd

Bital Software Solutions Private Limited

Cell Technologies Pvt Ltd

Conglomerate Web Technologies Pvt Ltd

Connected IO Pvt Ltd

Cristel Innovations (P) Ltd

Castel Technologies Pvt Ltd

Cinch Business Solutions Private Limited

Cognitive Computing Services Ltd

Digits Lab Solutions Pvt Ltd

Experion Technologies (India) Pvt Ltd

Exorbitant System Solutions (P) Ltd

EYME Technologies Pvt Ltd

Ernst & Young LLP

Ellfq Technologies (P) Ltd

Elementz Engineers Guild Pvt Ltd

Engnef India Technologies Pvt Ltd

Enfin Technologies India Pvt Ltd

Founding Minds Software Pvt Ltd

Faith Infotech India Pvt Ltd

Green Orchid Software Solutions (P) Ltd

Gridzone Software Solutions Pvt Ltd

GD Innovative Solutions Pvt Ltd

Geotrans Technologies (P) Ltd

Hiworth Solutions (P) Ltd

Hug Digital Private Limited

Industron NanoTechnology India Pvt Ltd

Iboson Innovations (P) Ltd

ICFOSS

Itrades Financial Services Pvt Ltd

Idynamics Ltd

Innovation Incubator Advisory Pvt Ltd

Information and Communication Technology Academy of
Kerala- ICT Academy

Kerala Medical Services Corporation Kerala State Health &
Family Welfare Society (NRHM)

Kottackal Business Solutions Pvt Ltd
Kerala State Information Technology Mission (KSITM)
Kerala Startup Mission (Technopark Technology Business Incubator)
Kreara Solutions Pvt Ltd
Ls-apps Solution Private Limited
Middle East Technologies Pvt Ltd
Mozanta Technologies Private Limited
Nortech Infonet Pvt Ltd
Nu Aire Systems Private Limited
Nextlive Technologies (P) Ltd
Ospyn Technologies Pvt Ltd
OZTERN Technology Pvt Ltd
OCS SOFTWARE AND ENGINEERING SOLUTIONS
PAZHOOR IDEAL SYSTEMS (P) LTD
Phykons Solutions Pvt Ltd
Pit Solutions Private Limited
PI DIGI-LOGICAL Solutions Pvt Ltd
Prayan Infotech Pvt Ltd
Prayan Animation Studio Pvt Ltd
Q Burst Technologies Pvt Ltd
Quintessence Technologies Ltd
Qbiq Studios LLP
Reizend IT Consultants LLP
Reynex Software Pvt Ltd
Rain Concert Technologies Pvt Ltd
RR Donnelley India Outsource Pvt Ltd
Suntec Business Solutions (P) Ltd
Solutino Technologies Pvt Ltd
Simplogics Solutions Pvt Ltd
Sree Anand Travel Technologies Pvt Ltd
SRS Global Technologies (P) Ltd
Shree Deepam Infotec Pvt Ltd
Speridian Technologies (P) Ltd

Software Technology Parks of India (STPI)
Srishti Innovative Computer Systems Pvt Ltd
Sigtech Wireless Technologies Pvt Ltd
Siroco Technologies Pvt Ltd
Spotwriters Technologies Pvt Ltd
Software Incubator Pvt Ltd
Transorze Information processing solutions (P) Ltd
Trivand Technologies Pvt Ltd
Travenleo Info Solutions (India) Pvt Ltd
Techvantage Systems Pvt Ltd
Techband Technologies Pvt Ltd
Three Seas Infologics Pvt Ltd
Techfaya Innovations Private Limited
Thinkpalm Technologies Pvt Ltd
VINVISH TECHNOLOGIES Pvt Ltd
Vimeg Square Technologies Pvt Ltd
Weboffice Infotech India (P) Ltd
White Oval Technologies Pvt Ltd
XMINDS INFOTECH Pvt Ltd
Ylem Infotec Pvt Ltd
YSC Engineering Services (P) Ltd
Zafin Software Centre for Excellence Pvt Ltd
Zen Aspirations Pvt Ltd
Zoondia Software Pvt Ltd
Company owned Building
IBS Software Services (P) Ltd
Quest Global
Tata Elxsi
Tata Consultancy Services
Private Building
AMSTOR Building
N-korr Technologies
Mettle Networks Pvt Ltd

AOT Technologies

Techvantage Systems Private Limited

Extter Technologies Pvt Ltd

Kameda Infologics Pvt Ltd

Quadance

Spericorn Technology Pvt Ltd

Intellizenz Innovation breakthroughz Pvt Ltd

Nirast Solutions Pvt Ltd

Cankado India Pvt Ltd

IBIL Solutions

HDFC

Air Event Services

Rubyans Private Limited

Syncrayons Technologies

Four Spots

Oitolabs

Standout IT Solutions

YCA Technologies

ERS Software

Security Iris / Anchako

Webential Digilab Pvt Ltd

Blue Ripples

Hostdime

M2 Building

M Square

Somnoware Healthcare Systems

Sinura Health Information

Travancore

Hi-Point Connect

Stackon Technologies

Nettonix

Qurech Global Solutions

Padmanabha Building

Calmove

Device Driven

GES Infloblox

Intella Ecom IT Solutions (P) Ltd

Need Street

Sea view support Systems (P) Ltd

Confianz Information Technologies Pvt Ltd

Analyse Digital Business Solutions Pvt Ltd

Leela Building

Aptara Learning (P) Ltd

Allianz Cornhill Information Services

Asianet Satellite Communications

Aushim Soft

Bmuse

Flytxt Mobile Solutions Pvt Ltd

Focal 3

D + H Solutions

Icon Clinical Research India

Mobatia Technology

Mckinsey (Visual Graphics)

Muthoot Pappachan

Neologix Software Solutions

Nocme Technologies

Oracle India

Performatix Solutions Private Limited

Polus Software

RMESI

RP Tech soft International

Saturn Systemwares

Sristhi Innovative

Triassic Solutions Private Limited

Tata Elxsi

C. Current Status of Land Allotment in Phase I

Sl.No	Company Name	Land Allotted (in acres)
1	Amstor Information Technology	0.95
2	Aushim Soft	3.55
3	Leelalace Infopark	1.97
4	C-DAC	1.75
5	IBS Software Services (P) Ltd - SEZ	5.26
6	IIITMK	0.96
7	M2	2
8	NISH	9.9
9	Roots Corporation (Ginger Hotel)	1
10	Sea View Support Systems (P) Ltd - Softex	0.7
11	Tata Consultancy Services - TCS (SEZ- 26 acres)	40.15
12	Tata Elxsi Ltd	2.75
13	Quest Global Engineering Services	1.86

D. Industrial Modules already created by Technopark

Sl.No	Building Name	Area in Sq.ft.	Year of Completion
1	Pamba	36,000	July 1994
2	Periyar	36,000	July 1994
3	Nila	4,69,500	April 1997
4	Chandragiri	60,000	December 2000
5	Gayatri	1,50,000	March 2002
6	Bhavani	5,50,000	December 2002
7	Thejaswini	8,50,000	February 2007
	Total	21,51,500	

E. Industrial Modules so far created by companies in the Leased Lands

Sl. No.	Company Name	Land Allotted (in acres)	Building Area in Sq.ft.	Year of Completion
1	Amstor Information Technology	0.95	44,500	December 1998
2	Aushim Soft	0.95	37,000	April 2007
		2.60	4,60,000	August 2009
3	Leelalace Infopark	1.97		Work to commence
4	C-DAC	1.75	3,00,000	2012
5	IBS Software Services (P) Ltd - SEZ	5.26	4,20,000	April 2008
6	IIITMK	0.96	38,000	July 2011
7	M2	2.00	45,000	September 2004
			20,000	2016
8	NISH	9.90		
9	Roots Corporation (Ginger Hotel)	1.00	35,000	September 2006
10	Sea View Support Systems (P) Ltd - Softex	0.70	50,000	October 2005
11	Tata Consultancy Services - TCS	2.15	57,500	August 2000
		12.00	3,25,000	November 2007
		26.00	SEZ(A)-3,57,310 & SEZ(B) 3,70,217	SEZ(A)-2015 & SEZ(B)-2017
12	Tata Elxsi Ltd	2.75	1,31,000 (Old + New-76000)	2007 & 2015
13	Quest Global Engineering Services	1.86	4,50,000	March 2011
14	Trivandrum International School	0.4	36,000	Feb-15

F. Space Created by Technopark for other support facilities

Sl.No	Building Name	Area in Sq.ft.	Year of Completion
1	Park Centre	60,000	July 1995
2	Restaurant & Cafeteria	17,000	December 1995
3	Guest House	16,000	March 1996
4	Club House	60,000	December 1997
5	Technomall	23,500	May 2000
6	Reception Building	3000	December 2011
	Total	1,79,500	

TECHNOPARK PHASE II

Technopark Phase II is a captive SEZ Campus leased out to UST Global and Infosys. Out of 86 acres, 50 acres is leased out to Infosys and 36 acres to M/s UST Technology International (P) Ltd for creating their own IT Infrastructure.

Sl.No	Extend of Land	Mode of Acquisition	Location	Remarks
1	86 acres	Land Acquisition Phase II	Attipra Village, Kulathoor	Leased out to Infosys and UST Global

Industrial Modules so far created by companies in the Leased Lands

Sl.No	Company Name	Land Allotted (in acres)	Building Area in Sq.ft.	Yr of Completion
1	US Technology International (P) Ltd	36.00	7,58,000	2015
2	Infosys	50.00	15,26,000 (IT Space) & 8,22,000 (MLCP)	SDB 1- 2009; SDB 2- 2011; SDB 3- 2015; MLCP- 2015; SDB 4- Work In Progress
	Total	86.00	22,84,000 (IT Space)	

1	UST PHASE II			
	Building No.	In Sq.ft.	No. of Occupancy as on date	Full Occupancy
	1	7.56 lakh sq.ft.	5000 employees	7400 employees

2	Infosys PHASE II			
	Building No.	In Sq.ft.	No. of Occupancy as on date	Full Occupancy
	SDB 1	1,51,000	7000 employees	10,000 employees
	SDB 2	2,01,000		
	SDB 3	3,82,000		
	MLCP	8,22,000	Completed & Opened	
	SDB 4	7,92,000	Completed	5000 employees

TECHNOPARK PHASE III

Technopark Phase III comprises of total extent of 90.12 acres with the mix of SEZ and DTZ area. As the first stage of development, Technopark has developed 1 million sq.ft of IT SEZ building which is pre LEED certified, and also the largest of its kind in the State.

Industrial Modules already created by Technopark			
Sl. No	Building Name	Area in Sq.ft.	Year of Completion
1	Ganga	10,00,000	2014
2	Yamuna		

Sl. No	Extent of Land	Mode of Acquisition	Location
1	90.12 acres	Land Acquisition Phase III	Attipra Village, Kulathoor

Companies in Yamuna Building

Company Name

3 MBK Technologies Pvt Ltd

ACSLA Technologies Pvt Ltd

Accubits Technologies (P) Ltd

Addant Systems Pvt Ltd

Alokin Software Pvt Ltd

Anytime Business Support Centre Pvt Ltd (Triv Software)

Applexus technologies

Autram Infotech Pvt Ltd

Bilagos Softwares Private Limited

CYBOSOL (Nuevalgo Solutions Pvt Ltd)

Cycloides Technologies Pvt Ltd

Diagonal Technologies (P) Ltd

DP Industrial Design & Services (India) Pvt Ltd

ERAM infotech Pvt Ltd

ESC Utility Services Pvt Ltd

Fingent Technology Pvt Ltd

Good Methods Software Solutions Pvt Ltd

Globcom Solutions Pvt Ltd

H & R Block (India) Pvt Ltd

Inapp Information Technologies (p) Ltd

Interland Technologies

Infospica Consultancy Sevices

Jouvertmatics Technologies

Kvaliteta Systems and Solutions(P)Ltd

Labglo Technologies LLP

Litmus7 Systems Consulting (P) Ltd

Livares Technologies (P) Ltd

Lu Rui & Co Services Pvt Ltd

Lumicel Technologies (P) Ltd

Luminescent Software Pvt Ltd

Macrosoft IT Solutions India Pvt Ltd

Muble Solutions Pvt Ltd

NISSAN Digital India LLP

Nexgensm Software Services Pvt Ltd

Naga Info Solutions (P) Ltd

Open Systems Traverse India Pvt Ltd

PIT Solutions Pvt Ltd

RSGP Consultancy Services (P) Ltd

Socius Innovative Global Brains (P) Ltd

Somnoware Health Care Systems Pvt Ltd

Sparknova Pvt Ltd

Subhosting Innovations Pvt Ltd

Syntrio Technologies

Techversant Infotech Pvt Ltd

Tata Elxsi Limited

Twinline Technology (P) Ltd

UP Skill consultancy

Yarab Technologies (P) Ltd

Zyxware Technologies

Ergonomics Communication & Information Technologies Pvt Limited

Companies in Ganga Building

Company Name

Allianz Cornhill Information Services (P) Ltd

Infoblox Technical Support & Software Development Pvt Limited

Epica Studio

Navigant BPM (India) (P) Ltd

Q Burst Technologies Pvt Ltd

RM Education Solutions India (P) Ltd

Speridian Technologies Pvt Ltd

Thoughtline Technologies (P) Ltd

Tech Mahindra Ltd

Industrial Modules so far created by companies in the Leased Lands

Sl.No	Company Name	Land Allotted (in acres)
1	ARIVA MED DATA Infotech Pvt Ltd	4.63 Acres
2	Corporation of Trivandrum	37 Cents
3	Speridian Technologies Pvt Ltd	2 Acres
4	Standout IT Solutions Pvt Ltd	1 Acre
5	State Bank of Travancore (SBT)	3 Acres
6	The Kerala Academy for Skills Excellence (KASE)	1 Acre
7	VINVISH Technologies Ltd	1 Acre
8	Virtus IT Services Pvt Ltd	2 Acre
9	Taurus Investment Holdings, LLC	19.73 Acre

Details of Land acquired / allotted / available during 2018-19

Sl. No	Projects	Acquired	Land allotted to Companies		Area Reallotted & Cancelled due to Master Plan Changes			
			New		Re-Allotment		Cancellation	
			Company Name	Land Extend (in acres)	Company Name	Land Extend (in acres)	Company Name	Land Extend (in acres)
1	Phase I	0	Brigade Enterprises	1			0	
2	Phase II	0		0			0	
3	Technocity	0	Nissan Digital LLP	30			0	
4	Phase III	0		0			0	
	TOTAL	0		31				

TECHNOCITY

Technocity has acquired a total extent of 390 acres of land at Pallippuram with a mix of SEZ and DTZ area for its "TECHNOCITY" project which is promoted as an integrated campus. An extent of 100 acres have been ear marked for Knowledge City concept.

Sl. No	Extent of Land	Mode of Acquisition	Location
1	390 acres	Land Acquisition thru fast track process	Pallippuram, Melthonnackal, Veiloor, Andoorkonam Villages

Sl. No	Company Name	Land area	
1	Nissan Digital LLP	30 Acres (MoU)	SEZ
2	IITMK	10 Acres	non SEZ
3	KASE	5 Acre	non SEZ
4	SUNTEC	10 Acres	SEZ
5	TCS	97 Acres	non SEZ

TECHNOPARK KOLLAM

Technopark, Kollam obtained the Co-developer status on July 2015 after which 1st, 2nd & 3rd Floor were furnished as plug & play options with 27 SBC modules of various sizes ranging from 600 to 1000 sq.ft.

Industrial Modules already created by Technopark Kollam (Ashtamudi)			
Sl. No	Building Name	Area in Sq. ft.	Year of Completion
1	Ashtamudi	1,00,000	2014

Company Name

Awdar Software Solutions LLP

Billionbrand Pvt Ltd

Centree Technologies Pvt Ltd

Cloud Plus Technologies Pvt Ltd

Cyangits Solutions Pvt Ltd

Cyberia Softwares Pvt Ltd

Dime Technologies Pvt Ltd

Entregar Solutions Pvt Ltd

Captech Solutions

Pellipuram Consultancy

Estiara Softech Pvt Ltd

Evalogical Pvt Ltd

Icelab Solutions Pvt Ltd

Incredible Visibility Solutions Pvt Ltd

Infoxtron Labs Infonet Pvt Ltd

Mediscribes Infotech (India) LLP

Medi Tree Solutions Pvt Ltd

Mizars Innovations Pvt Ltd

Quiits Technologies Pvt Ltd

Redeemer Technologies Pvt Ltd

Rootlet Technologies Pvt Ltd

Sopetel Technologies Pvt Ltd

Swaliha Information Technology Pvt Ltd

Tech Store Solutions Pvt Ltd

Twixt Technologies Pvt Ltd

Ventura Systems Pvt Ltd

Waferchips Technosolutions Pvt Ltd

Xigologix Pvt Ltd

MAJOR HIGHLIGHTS

NISSAN CENTRE INAUGURATION



TERANET OFFICE INAUGURATION



WORLD TRADE CENTRE, THIRUVANANTHAPURAM LAUNCH



TECH MAHINDRA AGREEMENT HANDOVER



TAURUS DOWNTOWN TRIVANDRUM LAUNCH



#FUTURE GLOBAL DIGITAL SUMMIT



HPIC GLOBAL CONNECT



INTERNATIONAL EXPO PARTICIPATIONS

GITEX 2018 DUBAI



MOBILE WORLD CONGRESS (MWC) 2019

BARCELONA, SPAIN.





INDIAN GREEN BUILDING COUNCIL AWARDED TECHNOPARK GOLD RATING

Ganga-Yamuna twin tower IT building at phase 3 has been awarded 'IGBC's LEED India Gold' Rating



TECHNOPARK WAS AWARDED 'CERTIFICATE OF EXCELLENCE'- VAJRA 2017

for the overall performance in Labour Relations and Compliance. The award was received by Mr. Abhilash D.S, Administration Head, Technopark from The Hon'ble Minister for Labour & Skills, Shri T P Ramakrishnan in an event organised by Department of Labour & Skills, Govt of Kerala on 15th October 2018.

PROJECT UPDATES

i) Completion of 110kV Main Receiving Substation for Technocity. Work Value- Rs 16 Crores



Technopark had completed main receiving sub-station' with a capacity of 40MVA in Technocity. It is the first digital substation in India. The substation uses optical fibers instead of traditional copper cables for transmitting digital signals to the control room. With digitization, the authorities will be able to monitor the substation from Technopark Park Centre. The power demand for Technocity campus is estimated to be 80 MVA, which could be augmented in the next phase according to the demand. The power will be drawn from the 220KV sub-station at Pothencode. This work was executed through M/s ABB and works were completed on September 2018.

ii) 85kWp Roof Top Grid Connected Solar Power Plant at Technopark Phase I & Technopark Phase-III

Work Order Value: Rs. 50 lakhs



Technopark had implemented 85 kWp Rooftop Grid Connected Solar Power Plant at Technopark Phase I & Technopark Phase-III campus. The works were executed through multiple agencies. The project was conceived as a green initiative of Technopark and in order to partially fulfil the renewable energy purchase obligation of Technopark. The 10kWp solar power plant installed at Phase I campus & was completed on December 2018. The 25kWp & 50kWp solar power plants were installed at Phase III campus & was completed on March 2019. These plants have generated 10 MWh energy till March 2019.

KERALA STATE RENEWABLE ENERGY AWARD 2018

Technopark had won the Kerala State Renewable Energy Award 2018 in the category of Public Institutions for the installation of Solar Power Plant at rooftop of Phase III IT building (Ganga-Yamuna towers). It is the largest rooftop solar in an IT Building in Kerala. ANERT had announced a cash award of Rs.1Lakh to Technopark for the achievement.

iii) SITC of 150 TR Water Cooled Chiller, 150TR Water Cooling Tower, Chiller Pumps and Low Side Works at Park Centre Building.

Work Value - Rs. 71.65 Lakhs



Technopark had installed 150 TR water cooled screw chiller, 150 TR counter flow cooling tower and associated low side works in Park Centre Building, Technopark Phase I campus. The work was designed by Technopark's in-house team. The project was executed through multiple agencies based on the nature of works. The work was essential for improving the capacity and efficiency of chiller plant at Park Centre Building. The project was completed successfully on April 2018. The work resulted in a cost saving of Rs 8.5 Lakhs during the financial year of 2018-19.

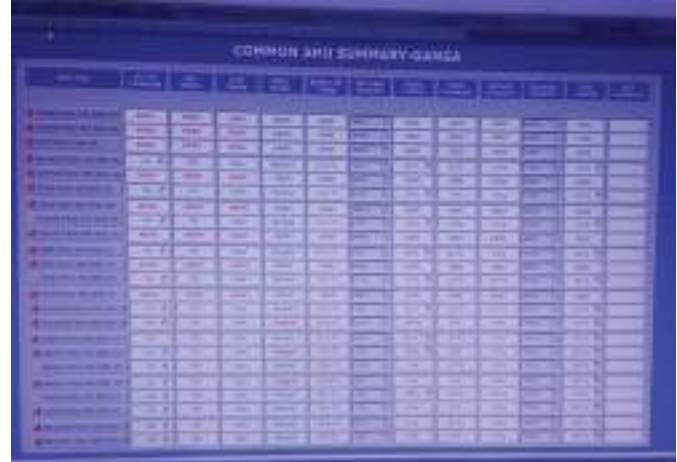
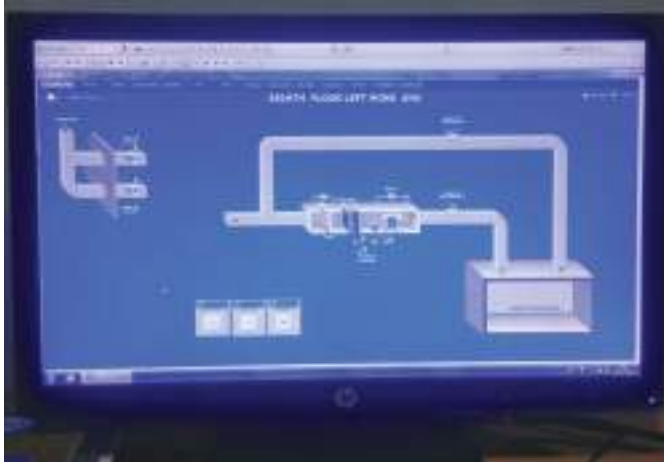
**iv) SITC of Fire Protection Works at Chandragiri Building Technopark Phase I campus.
Work value: Rs 30.23 Lakhs**



Technopark had installed fire hydrant system at Chandragiri Building with diesel engine, electrically driven pump sets, air vessels, fire brigade inlet provision and associated pipings with necessary electrical panels. The work was designed by Technopark's in-house team. The project was executed through M/s Dhasik Fire Protection Works. The work had improved the safety of workplace environment in Chandragiri Building. The project was successfully completed in June 2018.

v) VFD integration works including remote monitoring & control of HVAC systems in Phase III IT Building through Internet of Things (IoT) in Phase III IT Buildings.

Work Value: Rs 28 Lakhs



Technopark had installed and commissioned VFD integration including remote monitoring and control of all the HVAC systems at Technopark Phase III. The work was designed by Technopark's In-house team. The project was executed through M/s Siemens Ltd. The work was commissioned by March 2019. The work had enhanced the efficiency in identifying and rectification of complaints at Phase III Campus by remotely controlling the system from Technopark main campus through Internet Of Things(IOT).

vi) 11Kv distribution system in south eastern portion of Technopark Phase -III Campus.

Work Value: Rs. 93 Lakhs



Technopark had implemented a ring main distribution power system (RMU) in the south eastern portion of Technopark phase-III for supplying power to the land parcels allotted to various stakeholders in this area. The project was executed by M/s Vijaya Ele-Techs Pvt. Ltd.

New power consumers at Technopark Phase-I, Phase-III and Kollam.

	PHASE-I	PHASE-III	Kollam	Total
Number of new consumer	74	16	7	97
Consumers Total Load (MW)	0.864	0.190	0.060	1.114

The image features a light green background with a pattern of vertical and horizontal lines in blue and green, resembling a circuit board. A central green arrow points to the right, containing the text "Marketing Updates" in white. The background is decorated with various geometric shapes: solid green triangles, hollow blue circles, and solid green circles, all connected by thin lines. A faint grid of small white dots is visible in the background.

Marketing Updates



11 April 2018

PIT Solutions Private Limited inaugurated their new office space at Technopark Phase 3, 9th Half Floor, Yamuna Building on 4th April 2018.



18 April 2018

Infoblox Technical Support & Software Development new office space inauguration at 9th floor, Ganga Building at Technopark Phase 3 on 11th April 2018.



10 May 2018

Bilagos Software Private Limited has joined Technopark Phase-III Special Economic Zone campus as of 7th May 2018. We welcome them to the family wholeheartedly!



4 June 2018

A leading global healthcare service provider in the development of innovative products and services is now with us. Join us in welcoming NKORR Technologies to their new office space at Park Centre building, Technopark . We wish you all the best!



7 June 2018

Ganga-Yamuna twin tower IT building at phase 3 has been awarded 'IGBC's LEED India Gold' Rating. The award was received by Mr. Hrishikesh Nair, CEO-Technopark, and Mr. Madhavan Praveen, DGM-Projects at a glittering ceremony held at Kochi on 5th June 2018 in the presence of Mrs. Soumini Jain, Hon'ble Mayor, Kochi Corporation.



7 June 2018

We are glad to inform you that Technocity construction is going at a great pace. We have completed the construction of the power station and the water tank. The total power demand for Technocity campus is expected to be 80 MVA. This will be the first digitalized substation in India. This power station and water tank can benefit the new IT building in Technocity, SunTec, TCS campus, IITMK and new companies coming to Technocity.



8 June 2018

Government meets with EY top management to pursue them to consolidate operations to Kerala on 19th April 2018. Chief Secretary of State Mr. Paul Antony IAS, IT secretary Mr. Sivasankar IAS, Technopark CEO Hrishikesh Nair meets with Mr. Carmine Di Sibio, Global Managing Partner, Client Service, EY and Member of Global Executive and Mr. Srinivasa Rao, Global Vice Chair, Global Delivery Services, EY.



16 June 2018

Meeting with TCS CEO Mr. Rajesh Gopinathan by IT secretary Mr. Sivasankar IAS and Technopark CEO Mr. Hrishikesh Nair:

The meeting was organized to discuss the developmental plans of TCS in Trivandrum, particularly the utilization of the land divide TCS has officially collected. With the improvement of Knowledge city, TCS indicated distinct fascination for partnering with the ecosystem- ESP with the new Digital hub coming up, as well as the Space Science Park.

A dipstick assessment of the potential for this strategic investment will be initiated and a high-level delegation comprising of the CTO and Regional/ Dept Heads have been engaged for the same.



25 June 2018

Keeping our surroundings clean should be the basic task in everyone's life. We are doing our part as we start Thettiyar cleaning process today inside Technopark campus.



26 June 2018

NISSAN GO gets released!

The State Government has released a Government Order, allotting space & land to Japanese automotive major NISSAN Motors to set up its digital innovation hub in Technocity. According to the G.O., the company will initially begin operations in a 25,000 sq. ft. space in Yamuna building in the Technopark Phase III campus, as well as other co-developer spaces. The company shall also be taking up space in the IT building that is up and coming in Technocity.



4 July 2018

Servtire Global Private Limited moved into their new office space at Gayatri Building, Technopark Phase 1 campus on 21st June 2018. Wish Team Servtire the very best!!!



5 July 2018

EY Global Delivery Services (GDS) team met with Chief Minister Shri. Pinarayi Vijayan yesterday and confirmed their interest in Trivandrum to start their Global Managed Services centre. Hon'ble CM along with Chief Secretary Mr. Tom Jose IAS, and Technopark CEO Mr. Hrishikesh Nair welcomed EY's Global Vice Chair of GDS Mr. Srinivasa Rao, Mr. Joseluis Garcia Fernandez, GDS Managed Services Leader, Ms. Jane Collete, Dir. Strategic initiatives, and assured all Government support.



21 July 2018

Senior team from Airbus BizLab visited Technopark on July 18, 2018 with a view to 'learn' and understand the existing ecosystem and for possible collaboration specifically in the Space Sector. The delegation was led by Mr. Bruno Gutierrez, Global Head, Airbus Bizlab and India Head Siddharth Balachandran. The team was welcomed by IT Secretary M. Sivasankar IAS and Kerala IT Parks CEO Hrishikesh Nair.



28 July 2018

Technopark 29th Formation Day celebrated at Park Centre today: Technopark was registered as a society under the Travancore Cochin Societies Act on July 28, 1990. Over the past 28 years, our IT park has grown leaps & bounds; today it's spread over 760 acres with IT built-up space of 9.7 million sq.ft. which is home to over 400 companies and 56000 employees. With the new initiatives focusing on emerging technologies and a Knowledge based IT ecosystem, Technopark is on its path to create a milestone, making a legacy in global IT map for all of us to be proud of.



15 August 2018

72nd Independence Day celebrations at Park Centre, Technopark. Flag hoisted by Mr. Hrishikesh Nair, CEO-Technopark in the presence of employees from various departments.



18 August 2018

Flood Relief collection point opened at Technopark: Techies gathered in hundreds and the voluntary movement has resulted in big outcome in the very first day. The collection point at Technopark Club House started at 8 in the morning to 10 at night. Could effectively pack & despatch to Trivandrum Central Collection Centre at SMV School.



4 September 2018

CLAP Research Private Limited gets operational at Technopark: Chief Guest Dr. Shashi Tharoor, Hon'ble MP Thiruvananthapuram inaugurated the new IT office facility at 4000 sq.ft. 2nd floor office space at Nila Building on 4th September 2018. Felicited by Shri. Anoop P. Ambika, CEO, Clap Research and Shri. Hrishikesh Nair, CEO Technopark. CLAP Research Private Limited offers a natural language driven enterprise search platform named Voody. Voody correlates and index huge amounts of structured & unstructured data from variety of sources within the organisation and from outside. Expertise in Machine Learning, Natural Language Processing, Statistics, Analytics and Cognitive Neuro-Sciences.



7 September 2018

Inauguration of new office space of Shell Square Softwares held on 31st August 2018 at Periyar Building.



7 September 2018

Inauguration of new office space of Kennedys Cognitive Computing Pvt. Ltd. had on 7th September 2018 at Chandragiri Building. Dignitaries from Kennedys UK, who had their esteemed presence & did the honours include, Mr. Richard West, Partner, Personal Injury (Defendant) and Head of Innovation, Mr. Karim Derrick, Head of Research and Development & Mr. Hisham Anis, Development Manager & Solutions Architect. Felicitated by Mr. Tony Joseph, Director, Kennedys Cognitive Computing, Mr. Hrishikesh Nair, CEO, Technopark and Mr. S. R. Subramaniam, Director, STPI. Wish the team the very best!!!



13 September 2018

Curtain raiser ceremony of cOcon XI 2018 held on 12th September 2018 at Travancore Hall, Park Centre at Technopark. Cinestar Shri. Prithviraj Sukumaran inaugurated the ceremony.



19 September 2018

Allianz celebrates 15 years with Technopark - adds e-vehicles to the fleet!!! Christof Mascher, COO and Member of the Board of Management of Allianz SE flags-off the Electric Vehicle at Technopark.

In the photo, FROM LEFT: Dr. Christof Mascher, COO, Allianz SE , Mr. M. Sivasankar IAS, IT Secretary, Govt of Kerala , Dr. Turan Sahin Head of Group Delivery Network, Allianz Technology SE, Mr. Hrishikesh Nair CEO Technopark , Mr. Ashish Patel, CEO, Allianz Technology-India.



26 September 2018

Tech Mahindra lease agreement was signed between Mr. Subrahmanyam KVR, Head-Infrastructure and Mr.Hrishikesh Nair, CEO, Technopark. The lease was handed over at Park Centre on 24th September 2018. Pooja for Tech Mahindra's new office interior set up at Ganga Tower, Technopark Phase 3 was performed on the same day.



11 October 2018

FUJITSU visits Trivandrum - Meets CM & officials.

11th October 2018- FUJITSU Consulting India officials viz, Mr. Shrikant Vaze, CEO, Mr. Manoj Nair, Senior Director had breakfast meeting with Hon'ble Chief Minister, Shri. Pinarayi Vijayan. In the meeting FUJITSU shared their great interest in considering Technopark & Trivandrum as their future location. The Officials also met Mr.Tom Jose IAS, Chief Secretary of Kerala in the presence of Mr. M.Sivasankar IAS, IT Secretary and Mr. Hrishikesh Nair, CEO Technopark had detailed discussion about Technopark and Trivandrum as a preferred IT destination. In the coming months FUJITSU would study the existing IT ecosystem, the support facilities at Trivandrum and assure the next level of discussion.



12 October 2018

Launch of Downtown Trivandrum by Hon'ble Chief Minister of Kerala, Shri Pinarayi Vijayan at a glittering event at the Hilton Garden Inn, Trivandrum at 1pm on 12th October 2018. The project is going to be the single largest investment in Kerala until now with 57 lakh sq.ft built up space. Downtown Trivandrum is executed by Taurus India, Embassy Group & Asset Homes.



20 October 2018

Mr.S. D. Shibulal, Chairman-High Power IT Committee and Mr.M Sivasankar IAS, IT Secretary, Government of Kerala having the press meet and B2B interaction with business leaders in Dubai in association with GITEX 2018.



29 October 2018

Travancore Analytics (TA) started their new office at 8th Floor, Yamuna building, Technopark Phase 3. Inauguration of the facility was done by Dr. R. Ravikumar - Travancore Analytics Chairman and former Director of Technical Education, Govt. of Kerala, former Principal CET and Mr. Hrishikesh Nair, CEO Technopark at 10am on 29th October 2018. Dignitaries who did the felicitation were Mr. Philip John - ex MD of Accel Frontline, Dr. Renjith Kumar - TA partner from US, CEO Emeritus of Analytical Mechanics Associates (AMA)/USA. The welcome note was delivered by Mr. Harikumar P., CEO, Travancore Analytics. Technopark wish Travancore Analytics the very best!!!



5 November 2018

Testhouse India Pvt. Ltd. inaugurated their new office at 3rd Floor, Nila building on 5th November at 8:30am. The office was inaugurated by Shri. Hrishikesh Nair, CEO, Technopark and Mr. Rajesh Narayan, CEO, testhouse-India & Middle East presided the auspicious occasion. Technopark wish testhouse the very best!!!



7 December 2018

A delegation led by President Mr. Tim Killeen, University of Illinois met Hon'ble Chief Minister Shri. Pinarayi Vijayan today in the presence of Chief Secretary Mr. Tom Jose IAS and IT Secretary Mr. M. Sivasankar IAS. The delegate visited Technopark. Three MoUs were signed with IIITMK KSUM and ICTAK for academic collaboration, skill development and joint research. The team also met with CEOs of Technopark companies in an hour long session to explore partnerships with industry in advanced technologies like AI, Blockchain and Cybersecurity. Many companies will now be able to avail opportunities to access the US market through the Discovery Partner institute in Chicago which is an exclusive advanced research and commercialisation facility created by the University.



10 December 2018

Ambassador for Japan to India His Excellency Mr. Kenji Hiramatsu visited Technopark and had an interaction with CEOs of startup companies.



10 December 2018

Nissan office Inauguration by Honourable Chief Minister Shri. Pinarayi Vijayan at Yamuna Tower, Technopark phase III



3 January 2019

Cyberia Softwares Private Limited inaugurated their new office at 2nd floor, Nila building on 2nd January 2019. Technopark wish Cyberia the very best!!!



23 January 2019

Canadian Corporation Teranet signs agreement to open Centre of Development in Technopark
On January 23, 2019- Teranet, a leading provider of registry and workflow solutions for the Canadian Financial Services and Real Estate Markets, has signed a Memorandum of Understanding (MoU) with Kerala IT, to set up a Centre of Development in Technopark Trivandrum. The 10,000-square-foot, 100-person capacity, Centre of Development is expected to be operational in April 2019. The MoU was signed between Mr. Deepak Gupta, Senior Director, Teranet and Mr. Hrishikesh Nair, CEO Technopark, in the presence of Mr. M. Sivasankar IAS, IT Secretary, GoK.



26 January 2019

70th Republic Day celebrations at Technopark. Flag hoisted by Mr. Hrishikesh Nair ,CEO-Technopark in the presence of employees.



28 January 2019

3MBK Technologies Private Limited started their new office at Yamuna Building, Technopark Phase 3.

Technopark wishes 3MBK Technologies the very best!!!



2 February 2019

Dr. Shashi Tharoor captivates the Technopark crowd again at WINGS 2019 ! WINGS 2019, Academic Forum Conclave organised by Project Management Institute (PMI) Kerala Chapter held at Technopark on 2nd February 2019, as part of their State-wide forum to host a platform to bring together business School and professional college students, faculty members, research practitioners from academia and industry.



5 February 2019

Shri. P. H. Kurian IAS, Addl. Chief Secretary (Revenue & Disaster Management, Environment) retired from office on 31st Jan 2019. He was former Principal Secretary (Electronics & IT) and served for two terms in IT industry for the state of Kerala. During his tenure, Technopark, Infopark & Cyberpark expanded its campuses, rolled out new IT buildings, brought new investors to IT.



27 February 2019

MoU signed for World Trade Center, Trivandrum:
In its pursuit of becoming one of the leading IT destinations in India, Technopark today signed a MoU with the Brigade Group to set up World Trade Centre at Technocity. The MoU was signed between Mr. Jaishankar CMD Brigade Enterprises Ltd and Mr. Hrishikesh Nair CEO Technopark; handed over in the presence of Hon'ble Chief Minister Shri. Pinarayi Vijayan.



28 March 2019

eWIT Trivandrum had a series of events organised for this Women's Day. We had a women focused blood donation camp, a wellness camp for women, WOW carnival, which was an exhibition-cum-sale by women entrepreneurs from different fields. The carnival was inaugurated by Mr. Abhilash DS from Park Center and Ms. Jeena Peter, HR Director, Navigant.



28 March 2019

Glimpses of Canada Council's visit to Technopark and office interior of Teranet office.



28 March 2019

The brand new office space of TeraServ Technologies (India) Pvt. Ltd. (India subsidiary firm of Teranet Inc, Canada) in Pamba Building, Technopark Phase 1 got inaugurated on 28th March 2019 in the gracious presence of Ms. Nicole Girard, Consul General of Canada to India. Other dignitaries felicitated the occasion include Mr. Eric Robinson - Consul and Senior Trade Commissioner of Canada to India, Mr. Jake Thomas - Second Secretary, Political and Economic Affairs, High Commission of Canada to India, Mr. Elgin Farewell (CEO Teranet), Ms. Fariba Rawhani (CIO Teranet), Mr. Tenio Evangelista (Vice President Government relations OMERS), Mr. John Herald (VP Teranet CMS), Mr. Hrishikesh Nair (CEO Technopark).

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Flood Relief Activities in Technopark

More than 15000 volunteers from Technopark actively participated in flood relief operations. Almost Rs.5 crore worth relief materials were collected from various employees and companies of Technopark. 68 loads of flood relief materials were sent to the affected areas. Apart from that Rs.5 lakh worth school kits were also distributed to 50 schools from Technopark. Other than contributing to the Chief Minister's

Disaster Relief Fund, the companies in Technopark also contributed Rs.25 crore to strengthen Government's rehabilitation efforts.

In addition to monetary support, the IT park companies had extended manpower to manage data centres to co-ordinate the rescue and relief efforts. With the help of the Technopark employees IT Cell was formed for the District

Administration to collect flood relief materials. Over 100 volunteers from Technopark were working closely with Trivandrum District Collector and had taken leads in providing a strong IT background for the rescue operations. Few companies provided call centre support as well as data analytic support. Moreover, Technopark employees had actively participated in the Cleaning campaign of flood affected houses, schools, libraries etc.



Online Visitor Management System

Technopark introduced a paperless Visitor Management System, where visitors can request for an entry pass directly to the concerned company online via Mobile App or browser. After receiving the visitor's request, the company can approve the request online, post which an URL will be sent to the visitor's mobile number/e-mail ID for generating their entry pass. Visitors can generate their pass from the URL and show the softcopy at the entrance gate. If the visitors do not have access to a smartphone, they can take a printout of

the pass from the self-operating kiosk available at the reception by entering OTP number received on their number or email.

This process helps to streamline the VIP entry process and utilize the rear gate for visitor entry. Visitors can avoid waiting at the reception as entry passes can be issued prior to the date of the visit. Companies will also be able to keep a tab on the number of walk-in entry/visitor entry passes processed through the system.



Online Convention Centre/Facility Booking System

Technopark introduced an online Online Convention Centre/facility booking System for Technopark companies for booking the facilities available at Technopark Campus. Through the system, companies can check the availability of a facility and book the system online. Option for online payment was also enabled in the system.

Technopark Premiere League (TPL) Cricket Tournament

128 teams participated in the 16th edition of men's TPL 2019 cricket tournament organised by Murugan Cricket Club conducted during a span of three months. Allianz Technology emerged the winner and UST Global was the Runner up.

For the first time in Technopark, women's cricket tournament TPL 2019 was conducted with participation of 21 teams from various companies. Quest Global emerged the winner and UST Global was the Runner Up.



Tech-A-Break' event in Technopark

Tech-A-Break (TAB), the biggest cultural festival of Technopark and one of the biggest employee engagement initiatives of the community was conducted after a gap of 7 years. The 2019 edition saw over 3,000 employees from more than 50 companies competing in 13 events over a period of 30 days. IBS became the Company of the Year by bagging most overall points in the competitions. Allianz Technology became the first runner-up and Finastra the second runner-up.



CRISIL Accords TOP Rating for TECHNOPARK

CRISIL, India's foremost provider of ratings, data, research, analytics and solutions, has upgraded its rating of Technopark (Electronics Technology Parks Kerala) to 'CRISIL A /Stable' on the latest review on June 2019. The current rating incorporates the positive track record shown by the organisation and the future expectations of revenue growth.

This is the first time Technopark received 'A' rating with CRISIL, over the last 10 years. From D rating in 2014-15, it moved upward to B, then to BBB and now at A. The upgrade reflects the improvement in the Technopark's cash flow due to leasing of additional commercial space in phases I, III, and Technocity, leading growth in operating income in fiscal 2019.

"CRISIL A rating is truly a defining moment for Technopark, as it reflects the progressive track of financial stability of the organisation in total. It is a recognition of the measures adhered to over the years in achieving this milestone, which will help us go a long way in attracting more investor focus and credibility among the industry" said Hrishikesh Nair, CEO Technopark. "The A rating is expected to attract more investments and build credibility among financial institutions to support the Park's strategic expansion plans" said Jayanthi.L, CFO, Technopark. CRISIL link shared for details: <https://www.crisil.com/en/home/our-businesses/ratings/company-factsheet.ETPK.html>

Technopark gets Crisil A rating

It is expected to attract more investments: CEO

SPECIAL CORRESPONDENT
THIRUVARANTHAPURAM

The Technopark campus here has been awarded CRISIL A /Stable rating based on the latest review.

Technopark CEO, Hrishikesh Nair said this was the first time a Kerala-based electronics technology park would be getting A rating during the last 10 years.

From D rating in 2014-15, Technopark had moved to B and then to BBB before achieving the A grade. A pressnote issued by Technopark said the upgrade reflected the improvement in Technopark's cash flow due to leasing of additional commercial space across its Phases I, 3 and Technocity, leading to 15% growth in operating income in the fiscal 2019.

Defining moment

"CRISIL A rating is a defining moment for Technopark. It reflects on the progressive



Creating jobs: More than 400 companies operate out of the Technopark campus.

track of financial stability of the organisation in total. It will go a long way in attracting more investor focus and credibility among the industry," said Mr.Nair.

More than 400 companies operate out of the Technopark campus. The companies together employ more than 55,000 persons.

Over the last two years, Technopark has had significant investments by global

companies such as Nissan, H&R Block and Teranet. The investment into the park has improved the park's cash flow, adding stability and credibility in the standing of the park.

"The A rating is expected to attract more investments and build credibility among financial institutions to support the park's strategic expansion plans," Mr.Nair added.

Auditors & Bankers

Internal Auditors

M/s K. Venkatachalam Aiyar & Co
Chartered Accountants
"SRINIKETAN", P.B. No. - 12,
Chettikulangara
Thiruvananthapuram-695 001

Statutory Auditors

SURI & CO.
Chartered Accountants
THIRUVANANTHAPURAM BRANCH OFFICE:
44, Santhi Nagar,
Near Housing Board Junction,
Thiruvananthapuram - 695 001
Phone No: +91 - 471 - 2333053
Email : surico@eth.net | tvn@suriandco.com

Bankers

State Bank of India

Technopark Campus,
Karyavattom, Thiruvananthapuram

South Indian Bank Ltd.

Corporate Branch,
Thampanoor, Thiruvananthapuram

Federal Bank

Nanthencode Branch,
Kowdiar, Thiruvananthapuram

ICICI Bank Ltd.

Padmanabham, Technopark Campus,
Karyavattom, Thiruvananthapuram

Finance Updates

SURI & Co.,

CHARTERED ACCOUNTANTS

OFFICES :

CHENNAI, THIRUVANANTHAPURAM,
MADURAI, COIMBATORE, COONCOR,
BANGALORE, KOCHI

TELEPHONE : 0471-2333053
DRAWS : "BALANSHEET"
FAX : 0471-2333285
e-mail : surico@eth.net
T.C. 25/434, SANTHI NAGAR
THIRUVANANTHAPURAM
PIN : 695 001

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Electronics Technology Parks – Kerala,
Park Centre,
Technopark Campus,
Thiruvananthapuram.

Opinion

We have audited the financial statement of Electronics Technology Parks – Kerala (Technopark) a society registered under the Travancore Cochin Literary Scientific and Charitable Societies Registration Act, 1955 which comprise of Balance Sheet as at 31-3-2019 and statement of Income and Expenditure Account for the year ended that date and summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statement are in agreement with the books of accounts and give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of balance sheet of the state of affairs of the society as at march 31, 2019,
- b) In the case of the statement of income and expenditure of the excess of income over expenditure for the year ended on that date.

Responsibilities of management and those charged with governance for the financial statements.



The society's Board of Trustees are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating, effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is



sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relations and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other matters

We have audited the financial statements of the society registered under Travancore Cochin Literary Scientific and Charitable Societies Registration Act whose financial statements/ financial information reflect total assets of Rs. 1379,79,81,498 as at 31st March 2019 and the total revenue of Rs.113,44,06,653 for the year ended on that date.

Date : 27-8-2019

Place: Thiruvananthapuram

For SURI & Co.
Chartered Accountants
Firm's Regn. No. 004283S

P. VENUSOPAL
Partner
M. No. 029394

UDIN: 19035034AAAAA06890

ELECTRONICS TECHNOLOGY PARKS - KERALA

BALANCE SHEET AS AT 31st MARCH, 2019

PARTICULARS	Schedule	Current Reporting Period As at 31st March 2019		Previous Reporting Period As at 31st March 2018	
		₹	₹	₹	₹
1	2	3		4	
I. SOURCES OF FUNDS					
(1) Capital Fund	A	7,43,03,96,998		7,26,00,98,998	
Income & Expenditure Account		(19,50,41,509)	7,23,53,55,489	(48,29,83,261)	6,79,71,35,737
(2) Corpus/General Fund	B		3,13,37,13,477		3,13,37,13,477
(3) Capital Reserve	C		34,66,345		1,19,22,344
(4) Non-Current Liabilities					
(a) Long-term Borrowings	D	1,91,75,76,337		2,07,42,91,432	
(b) Other Long Term Liabilities	E	1,16,62,39,741	9,08,38,16,078	79,34,13,192	2,88,77,04,624
(5) Current Liabilities					
(a) Sundry Creditors	F	11,52,96,410		10,67,10,820	
(b) Other Current Liabilities	G	22,63,33,699	34,16,30,108	22,34,53,501	33,31,64,321
TOTAL			13,79,79,81,498		13,14,36,40,503
II. APPLICATION OF FUNDS					
(1) Non-Current Assets					
(a) Fixed Assets					
(i) Tangible Assets	H	10,37,89,76,868		9,84,86,86,483	
(ii) Capital Work-in-Progress	I	16,39,05,884		43,02,84,586	
(b) Long-term Loans and Advances	J	1,08,74,77,043	11,64,03,60,085	1,13,31,31,838	11,41,21,02,907
(2) Current Assets					
(a) Sundry Debtors	K	39,13,91,490		37,29,98,600	
(b) Cash and cash equivalents	L	1,12,65,72,407		63,44,51,747	
(c) Short-term Loans and Advances	M	63,96,57,506	2,15,76,21,403	52,40,87,249	1,73,15,37,586
TOTAL			13,79,79,81,498		13,14,36,40,503

As per our Report of even date attached

Thiruvananthapuram

M. Sivasankar
M. Sivasankar IAS
 Chairman, Board of Governors
 Secretary (Electronics & IT Dept)
 Government of Kerala

Hrishikesh R Nair
Hrishikesh R Nair
 Chief Executive Officer
 Technopark

For Suri & Co
 Chartered Accountants
 Firm Reg No. 0042835

Jayanthi L
Jayanthi L
 Chief Finance Officer & Treasurer
 Technopark

S. Sreevatsan
S. Sreevatsan
 Secretary-Registrar
 Technopark

P. Venugopal
P. Venugopal
 Partner (Mem No. 035034)

UIN 1903503 & AAAAA06690
 27-08-2019



ELECTRONICS TECHNOLOGY PARKS - KERALA

INCOME AND EXPENDITURE ACCOUNT FROM 01-04-2018 to 31-03-2019

PARTICULARS	Schedule	Current Reporting Period	Previous Reporting Period
		2018-19	2017-18
		₹	₹
I. Revenue from Operations	N	1,07,16,33,412	97,30,23,109
II. Other Income	O	6,27,73,241	1,89,49,406
III. Total Revenue		<u>1,13,44,06,653</u>	<u>99,25,72,515</u>
IV. Operating and Other Expense			
Employee Benefits Expense	P	5,46,26,315	3,72,94,810
Office Administration Expense	Q	2,70,19,965	3,31,43,093
Campus Operational Expense	R	10,33,01,997	10,27,89,630
Campus Maintenance Expense	S	14,13,64,593	12,72,63,062
Infrastructure Support Expense	T	5,67,78,801	5,62,80,225
Promotional Expense	U	56,28,502	58,79,148
Finance Cost	V	16,89,58,138	20,21,86,371
Total Operating and Other Expense		<u>55,76,78,911</u>	<u>56,48,48,339</u>
V. Surplus/(Deficit) before Depreciation		<u>57,67,28,642</u>	<u>42,77,24,176</u>
Depreciation and Amortization Expense	W	33,93,03,733	32,18,51,968
Excess of Income over Expenditure		<u>23,74,24,909</u>	<u>10,58,72,208</u>
Significant Accounting Policies	X		
Notes on Accounts	Y		

As per our Report of even date attached

Thiruvananthapuram

M. Sivasankar
M. Sivasankar IAS
 Chairman, Board of Governors
 Secretary (Electronics & IT Dept)
 Government of Kerala

Hrishikesh R Nair
Hrishikesh R Nair
 Chief Executive Officer
 Technopark

For Suri & Co
 Chartered Accountants
 Firm Reg No. 0042835

Jayanthi L
Jayanthi L
 Chief Finance Officer & Treasurer
 Technopark

S. Sreevalsan
S. Sreevalsan
 Secretary-Registrar
 Technopark

P. Venugopal
P. Venugopal
 Partner (Mem No. 035034)
 UDIN 19035034 AAAA06698
 27-08-2019



ELECTRONICS TECHNOLOGY PARKS - KERALA

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019 AND
INCOME AND EXPENDITURE STATEMENT FROM 01-04-2018 TO 31-03-2019**

I. SCHEDULES TO BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT

	Current Period 2018-19 ₹	Previous Period 2017-18 ₹
A. Capital Fund		
As Per Last Balance Sheet	7,26,00,98,998	6,14,00,98,998
Add: Received during the year from Government of Kerala	21,02,98,000	1,12,00,00,000
Less: Transfer to KSIM	4,00,00,000	-
	7,43,03,96,998	7,26,00,98,998
Income & Expenditure Account		
As per last Balance Sheet	(46,29,63,261)	(56,94,26,468)
Add(Less)		
Excess of Income over Expenditure of the year	23,74,24,909	10,58,72,268
Amount wrongly debited in 2014-15 on demerger of T-SEC reversed	3,04,50,843	-
Balance of Income & Expenditure Account	(19,50,41,509)	(46,29,63,261)
Total of Capital Fund	7,23,53,55,489	6,79,71,35,737
B. Corpus /General Fund		
As Per Last Balance Sheet	3,13,37,13,477	2,65,64,68,077
Add(Less)		
Net Deposit Received during the Year	-	47,72,45,400
Total of Corpus/General Fund	3,13,37,13,477	3,13,37,13,477
C. Capital Reserve		
As Per Last Balance Sheet	1,19,22,344	1,10,48,545
Add(Less)		
Provision in Nile and Partha Society made prior to amalgamation no longer required reversed	8,44,443	8,73,799
Excess of Assets over Liabilities of T-SEC on demerger in 2014-15	(83,00,442)	-
Total of Capital Reserve	34,66,345	1,19,22,344



	Current Period 2018-19 ₹	Previous Period 2017-18 ₹
D. Long-Term Borrowings		
(1) Term Loans From Banks - Secured#		
Phase II - Federal Bank A/c No 30991	32,77,39,634	35,94,71,852
Phase II - South Indian Bank A/c No 85	93,14,94,746	1,02,86,20,014
Phase II - South Indian Bank A/c No 86	26,15,13,982	29,23,67,991
	1,52,07,63,962	1,67,74,60,857
(2) Loan Others		
Loan from Govt of Kerala - Unsecured	2,10,00,000	2,10,00,000
Interest Accrued on the above	37,50,22,775	37,56,22,775
	39,60,22,775	39,66,22,775
# Loan from banks are secured against equitable mortgage of immovable properties admeasuring 20.34 acres of land at Phase II along with Building and other infrastructure facilities, right titles and interest therein and hypothecation of all immovable assets both present and future acquired out of the Term Loans. The loan is repayable with interest at the rate of 9.5% in 144 ems commencing from July 2015.		
Total of Long-Term Borrowings	1,91,78,76,337	2,07,40,91,432
E. Other Long Term Liabilities		
Advance for Land- Tourism Dept.	5,55,00,000	5,55,00,000
Advance From KSITIL for S B C - Technopark Kollam	5,00,00,000	5,00,00,000
Incubation Infrastructure Development Fund - KSIRI	4,00,00,000	-
Token Advance - Land Parcel	1,30,00,000	-
Advance Lease Premium	26,70,13,028	-
Advance From KSIDC - Water Deposit	1,00,00,000	-
T-66C Division A/c	-	1,81,36,402
Deposit Received:-		
Modules / Bldg	57,82,39,593	52,73,14,394
Electricity Connection	15,03,55,015	13,36,32,975
Deposit for Other Purposes	27,44,623	27,44,621
Security Deposit	10,79,484	87,16,800
Tel. Connection	3,08,000	3,08,000
Total of Other Long Term Liabilities	1,16,62,39,741	79,34,33,192
F. Sundry Creditors		
Sundry Creditors - Contracts / Assets	6,98,02,331	7,04,97,786
Sundry Creditors - Expenses	1,83,85,781	1,87,35,740
Sundry Creditors - Others	3,03,08,258	2,04,77,294
Total of Sundry Creditors	11,52,96,410	10,97,10,820
G. Other Current liabilities		
Retention Money Payable	2,19,90,869	3,30,93,899
Short Term Loan consortium and interest accrued	15,38,04,000	16,03,05,936
Land Lease Premium-Short Term	30,18,940	-
Earnest Money Deposit	78,21,120	91,51,580
Duties and Taxes Payable	1,18,84,853	78,45,395
Sundry Debtors with Credit Balance	2,18,27,097	10,90,682
Total of Other Current liabilities	22,63,33,699	22,34,53,981



Electronics Technology Park - Phase Technopark Campus, Tirumangur										
Schedule to Balance Sheet as at 31-03-2019		GROSS BLOCK		DEPRECIATION DURING THE YEAR		ACCUMULATED DEPRECIATION UP TO 31-03-2019		NET BLOCK		[RUPEES L]
Sl. No.	DESCRIPTION	AS AT 31-03-2019	ADDITIONS DURING THE YEAR	DEPRECIATION DURING THE YEAR	AS AT 31-03-2019	ADDITIONS DURING THE YEAR	AS AT 31-03-2019	DEPRECIATION DURING THE YEAR	AS AT 31-03-2019	AS AT 31-03-2019
1	AIR CONDITIONER	33,07,75,853	2,23,8,287	-	33,31,14,120	-	14,89,43,387	2,97,28,383	17,94,65,736	18,56,36,287
2	BUILDING AND BUILDING IMPROVEMENTS	4,91,28,79,982	14,42,71,088	-	4,15,09,49,288	-	1,92,94,64,005	10,45,30,380	2,00,34,76,804	2,94,38,72,077
3	COMPUTER AND ACCESSORIES	1,88,52,044	9,32,266	-	1,98,84,310	-	1,98,87,223	9,74,964	1,79,82,257	18,66,871
4	ELECTRICAL INSTALLATIONS AND SUBSTATION	86,34,22,081	23,67,02,227	-	1,10,01,24,308	-	44,60,95,763	8,84,79,630	63,31,78,884	64,69,48,344
5	FIRE FIGHTING EQUIPMENTS	7,91,37,428	-	-	7,92,28,936	-	3,99,05,000	54,91,852	4,53,97,432	3,38,28,404
6	FURNITURE AND FITTINGS	17,78,82,152	76,76,227	62,807	18,54,79,383	62,807	6,79,63,858	2,73,12,436	10,96,69,837	9,82,66,317
7	HEALTH CLUB EQUIPMENTS	18,34,816	4,84,282	-	21,20,200	-	14,62,645	91,817	16,32,362	6,68,839
8	LAND AND LAND DEVELOPMENT	6,62,80,18,229	44,09,44,033	-	6,28,39,62,269	-	-	-	-	6,28,39,62,269
9	LIBRARY	12,90,674	6,748	-	13,09,224	-	12,62,426	8,748	12,69,204	-
10	OFFICE AND OTHER EQUIPMENTS	1,69,25,728	7,76,881	-	1,77,02,609	-	69,53,838	12,38,965	1,68,03,799	91,96,788
11	PLANT AND MACHINERY	21,13,26,375	86,41,009	-	32,03,77,379	-	18,27,45,130	5,81,24,717	28,28,24,652	11,48,27,927
12	SEWAGE TREATMENT PLANT	6,69,62,102	19,89,878	-	6,18,64,281	-	1,98,31,839	38,13,687	1,97,48,592	2,20,32,681
13	TELECOMMUNICATION EQUIPMENTS	1,20,66,197	28,613	-	1,20,94,810	-	91,57,931	4,66,652	96,22,383	24,46,426
14	TEST INSTRUMENTS	5,252	-	-	5,252	-	5,156	20	5,176	108
15	VEHICLES	29,14,884	-	-	29,14,884	-	16,17,043	1,20,423	16,48,448	3,71,415
16	WATER DISTRIBUTION SYSTEM	28,63,15,104	622,707	-	29,25,37,811	-	8,94,76,787	1,77,14,282	15,71,383,029	15,07,64,809
	Total	11,97,17,25,122	86,96,18,211	62,807	12,84,13,89,318	62,807	2,92,38,48,643	33,33,97,426	2,66,22,23,668	18,37,68,78,668
										9,84,68,68,483



Electronics Technology Parks - Kerala

Technopark Campus, Trivandrum

Schedule to Balance Sheet as at 31-03-2019

Particulars	(Rupees)		
	As at 01.04.2018	Additions during the Year	Transfers/Adjustments As at 31.03.2019
Capital Work in Progress- Kofim	30,32,436		-
Capital Work in Progress- Phase III	16,31,69,455	9,46,05,370	11,34,48,459
Capital Work in Progress- Technocity	21,77,61,747	9,55,16,218	29,98,44,173
Capital Work in Progress-Travancore Halli-Park Centre	40,764		40,764
Capital Work in Progress - Phase I	4,62,80,184	2,83,91,213	6,85,25,872
Gross Total	43,02,84,586	21,85,12,892	48,48,91,704



	Current Period 2018-19 ₹	Previous Period 2017-18 ₹
J. Long-term loans and advances		
Unsecured, considered good		
Mobilization Advances:	84,55,324	3,16,17,495
Department of Electronics	3,00,00,000	3,00,00,000
Security Deposits	6,28,94,562	6,31,43,404
Advance Paid for Capital Works	2,20,57,189	4,36,28,503
Work Deposit	97,60,32,348	86,47,42,348
Total of Long-term loans and advances	1,09,74,77,543	1,13,31,31,838
K. Sundry Debtors		
(Unsecured, considered good)		
Sundry Debtors	31,28,59,411	29,51,00,065
Sundry Debtors under 90/Vacation and legal Notice	7,85,32,079	7,78,08,534
Total of Sundry Debtors	39,13,91,490	37,29,08,600
L. Cash and cash equivalents		
Balances with banks	14,76,86,641	11,63,03,167
Fixed Deposits	97,88,85,969	71,82,46,550
Total of Cash and cash equivalents	1,12,65,72,610	83,45,49,717
M. Short-term loans and advances		
Unsecured, considered good:		
Prepaid Expenses	44,68,895	22,42,122
Special T-shirt Add-LA Unit	1,17,74,359	1,17,74,359
India Electronics & Semiconductor Association (IESA)	-	32,12,000
# Future Event	-	37,08,940
Festival Advance-Dram	-	24,000
Service Tax Receivable	1,05,14,526	1,00,63,600
Assets kept for auction sale	15,01,846	13,25,265
Other Receivables	7,50,000	32,24,500
Interest Accrued on Fixed Deposits and Saving accounts	1,21,05,094	81,36,329
TDS Receivable	58,10,96,500	48,12,50,151
Tour Advances	1,26,794	-
Technopark - Reverse Charge- GST	3,44,324	-
GST - Input Tax Credit	-	3,94,323
Cyber Park- Kozhikode	1,62,74,202	1,22,96,196
Kerala State Infor. Technology Infra. Ltd	68,43,604	63,61,789
Kerala State IT Mission	3,18,150	5,25,288
Infopark - Kochi	1,48,83,322	18,31,625
Total of Short-term loans and advances	63,96,57,588	52,46,87,349



	Current Period 2018-19 ₹	Previous Period 2017-18 ₹
<u>N. Revenue from Operations</u>		
(a) Operating revenues - Rent / Lease Charges		
Rent for Module Building	78,88,04,397	71,33,40,840
Rent for Covered Car Park Area	1,51,84,481	1,43,04,774
Land Lease Annual Charges	62,41,538	46,83,620
Land Lease Premium	17,81,832	-
Air Conditioning Charges	9,74,62,274	9,60,88,014
Operation and Maintenance Income	12,88,06,558	11,54,37,875
	1,03,82,38,980	94,38,55,123
(b) Operating revenues - Others		
Service Income	41,20,675	48,28,225
Club Revenue	81,82,931	81,31,988
Revenue From Guest House	31,31,534	37,94,133
Sale of Tender Forms	5,86,028	6,86,741
Advertisement charges collected	2,75,000	3,03,502
UG Dust Charges	2,50,000	2,80,000
Surcharge for Delayed Payments	1,28,57,791	82,82,577
Others	89,36,073	44,88,831
	1,63,93,432	2,97,67,986
Total of Revenue from Operations	1,07,16,33,412	97,36,23,109
<u>Q. Other Income</u>		
Interest Income	6,27,73,241	1,80,48,408
Total of Other Income	6,27,73,241	1,80,48,408
<u>P. Employee Benefits Expense</u>		
Salaries and Wages	5,22,85,834	3,40,06,918
Staff Welfare Expenses	25,93,481	32,88,882
Total of Employee Benefits Expense	5,48,79,315	3,72,95,800
<u>Q. Office Administration Expense</u>		
Postage & Telephone Charges	14,56,588	17,99,054
Traveling Expense & Conveyance Charges	40,89,778	40,13,135
Printing And Stationery	9,86,645	9,05,339
Statutory Audit fee	70,000	82,600
Legal & Professional Charges	36,35,342	27,37,161
Administrative Expenses	1,72,30,514	1,55,33,843
Technology-Integration Expense	-	81,04,883
Total of Office Administration Expense	2,79,19,866	3,31,43,093
<u>R. Campus Operational Expense</u>		
Expense For Utilities	7,37,75,275	7,46,18,889
Operational Expenses	1,78,56,747	1,86,01,817
Rates, Taxes & Insurance Charges	86,70,975	1,14,71,154
Total of Campus Operational Expense	9,03,02,997	9,47,01,860



	Current Period 2018-19 ₹	Previous Period 2017-18 ₹
<u>S. Campus Maintenance Expense</u>		
Security Expense	8,01,36,078	7,15,58,775
House Keeping Expense	3,09,35,093	3,53,33,041
Campus Upkeep Expense	2,02,93,422	2,03,71,340
Total of Campus Maintenance Expense	14,13,64,593	12,72,63,156
<u>T. Infrastructure Support Expense</u>		
Operation & Maintenance Expense	1,84,25,947	1,67,56,738
AMC Charges	1,28,68,884	1,13,26,813
Repairs and Maintenance Expense	2,54,85,770	2,81,96,674
Total of Infrastructure Expense	5,67,78,601	5,62,80,225
<u>U. Promotional Expense</u>		
Advertisement Charges	7,21,667	12,14,753
Promotional Expenses	48,90,825	40,64,385
Total of Promotional Expense	56,28,562	58,79,148
<u>V. Finance Cost</u>		
Interest expense	16,89,58,138	20,21,98,371
Total of Finance Costs	16,89,58,138	20,21,98,371
<u>W. Depreciation and Amortization Expense</u>		
Depreciation of Tangible Assets	33,93,03,733	32,18,51,968
Total of Depreciation and Amortization Expense	33,93,03,733	32,18,51,968



Electronics Technology Parks-Kerala

Schedule X

Significant Accounting Policies forming part of the Balance Sheet and Income and Expenditure Account for the year ended 31st March 2019.

1. **Basis of Preparation of Accounts:-**

The accompanying financial statements have been prepared in accordance with the historical cost conventions and on accrual basis. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2. **Revenue Recognition:-**

Incomes have been recognized on accrual basis. However, where the ultimate collection lacks certainty, the revenue recognition is postponed irrespective of the date of billing and treated as income when realized or virtual certainty in collection is established.

3. **Fixed Assets and Depreciation:-**

3.1 Fixed Assets are carried at cost of acquisition less depreciation. Cost of fixed assets includes all expenses wholly and exclusively meant for acquiring/creating fixed assets.

3.2 Depreciation has been charged on written down value method. Proportionate depreciation has been charged in respect of assets capitalized / acquired and sold during the year. Depreciation has been arrived at as per the rates provided in Schedule H of the accounts

3.3 Assets purchased on surrender of space from customers is amortised over a period of 36 months (48 Months in Phase III).

4. **Government Assistancess:-**

4.1 Government contribution for land acquisition, enhancement of Compensation, Infrastructure development are credited to Capital Fund in the year of its receipt.

4.2 Contribution of meeting the revenue expenditure are reduced from the corresponding expenditure and only the net expenditure is debited to the Income and Expenditure Account.

5. Stock of Stationery being insignificant is not recognised in the accounts.



6. **Employee Benefits:** -

Gratuity liability and Leave surrender, being a defined liability are accounted for on cash basis. Retirement benefits in the form of Provident fund and Family Pension fund, which are defined contribution schemes, are charged to Income and Expenditure Account of the year when the contribution to the respective funds accrue.

7. Land Lease premium receipts since 1st April 2018 are amortised over the period of lease against the previous policy of treating under Corpus Fund (Schedule B).



Electronics Technology Parks-Kerala

Schedule Y

Notes on Accounts forming part of the Balance Sheet and Income and Expenditure Account for the year ended 31st March 2019.

1. Electricity and Water charges are shown as the net of realization disclosed under the head Campus Operational Expenses. (Schedule R)
2. **Property tax: -**
The demand raised by the Corporation of Trivandrum towards property tax for Thejaswini Building at an enhanced rate of 18% is under dispute with the Hon'ble High Court of Kerala. Technopark has remitted the property tax at the 6% as per the order of the Chairman of the Tax appeal Standing Committee for the period up to 31.03.2019. Stay has been granted by the Hon'ble High Court of Kerala against the order of the Corporation of Trivandrum.
3. Surcharge for delayed payment of Rent and Utility charges is charged @ 1% pm. Interest @ 6% pa is provided on Power Deposit.
4. Additional compensation if any payable in LAR cases is accounted in the year of adjudication of claim.
5. **Loan and Advances -**
 - a. Long Term
 1. Advance to Software Technology Parks Rs 300 Lakhs.
 2. Work Deposit with PWD, KSEB and KWA for providing infrastructure Rs 9760 Lakhs.
 - b. Short Term
 1. TDS receivable up to 19-20 assessment disputed in appeals Rs 5619.96 Lakhs.
 2. Amount receivable from special Tahsildar LA Rs 117 Lakhs.
 3. Service Tax disputed in appeals Rs 105 Lakhs.
 4. Amount received from District Collector for Stamp duty charges Rs 7.5 lakhs
 5. Value of assets taken over from defunct companies pending monetarization Rs 15.61 lakhs.
 6. Interest Accrued on Fixed Deposits and Saving Bank Accounts amounting to Rs 121 lakhs.



6. Service tax Update: -

Sl. NO	SCN No	Period Covered & Issue	Order	Status
1	72/2011-ST(COMMR) dt 07.10.2011	01.05.2006-31.03.2011 Commissioner, Service Tax issued a notice requiring Technopark to show cause as to why Rs.15.29 crores should not be recovered from Technopark towards service tax for the period 2006-07 to 2010-11 along with interest & penalty. The Commissioner assessed this amount by bringing Technopark under "Business Support Category" against "Renting of Immovable Property" which is being followed.	Technopark filed an objection to the Commissioner. However, he issued an order dt.27.02.2013 demanding Rs.5.99 crores towards service tax along with interest & penalty.	Technopark filed an appeal against the order along with stay petition at CESTAT, Bangalore on 03 rd June 2013. The Hon'ble CESTAT granted conditional stay for recovery of demand based on the pre-deposit of Rs.30 lakhs and the final hearing on the appeal is pending with CESTAT. Service Tax Department also filed appeal with CESTAT, Bangalore against the order of Commissioner, for dropping Rs.9.30 crores. The hearing scheduled for 5 th September 2016 was cancelled due to public holiday and fresh date yet to be intimated.
2	43/ST/2014	Interest & Penalty refund	Technopark filed the refund application before the Asst. Commissioner for the refund of interest and penalty on service tax amounting to Rs.4.57 crores represented under the Head loans and Advances. The Asst. Commissioner passed an order rejecting the refund application.	Appeal filed against the order was rejected by the Commissioner Appeals. As per the decision of the Commissioner dated 27/07.2017 with respect to a similar case under notification No 41/2016, Technopark has filed an appeal before the CESTAT, Bangalore pleading exemption under notification 41/2016 ST dated 22/09.2016 with retrospective effect vide Finance Act 2017 on 27/07.2017.
3	1. 87/2014-ST(COMMR) dt 22/05/14 2. 114/2015 ST (Commr) 3. 331/15-16 ST(Commr)	2012-13, 2013-14 & 2014-15 1. Activity is not renting but Business Support Services. 2. Deemed interest at bank interest rates on rent deposit to be included under taxable value.		1. For 2012-13 - Reply filed, personal hearing held, order is awaited. 2. For 2013-14 & 2014-15 - Reply filed and waiting for



		3. Tour Operator Service. 4. Nonpayment of tax as service recipient Mechanism. 5. Reverse charge mechanism		personal hearing.
4	93/2015 ST (Commr)	2010-11 to 2012-13 Service tax on SEZ lease-down payment, Lease rent	Commissioner (Appeals) upheld the demand of service tax of Rs 9.35 crores mentioned in notice No 93/2015-ST (commr.) dated 13.04.2015 without considering the reply filed	Technopark has filed an appeal against the impugned order of the Commissioner, Central Excise with CESTAT, Bangalore on 30 th June 2016 and hearing awaited.
5	SCN 120/2013 ST(ADC) dt.01.11.2013 SCN 123/2014 ST(AC) dt.22.09.2014 SCN 220/2015 ST(ADC) dt.22.10.2015	2012-13 to 2014-15 Service Tax under Management, Maintenance or Repair Service (M/s. Nila Society)	Nila Society got partial favorable order up to 30.06.2012 vide O-I-O 54,55,56,57,58 & 59/ST/DIRV/(AC)/2017-18 dt.26.12.2017 (date of issue 14.02.2018) and was decided against the society from 01.07.2012.	Since, the management of M/s. Nila Society has been taken over by Technopark, appeal is filed against the order of Asst. Commissioner with Commissioner (Appeals), Cochin on 09.05.2018.
6	SCN 8/2015 ST(AC) dt.12.08.2015	Ineligible CENVAT credit availed and utilized during 2013-14.	Asst. Commissioner issued order against Technopark for which an appeal was filed with Commissioner (Appeals), Cochin.	Appeal filed against the order was rejected by the Commissioner Appeals. Technopark has filed an appeal against the order of Commissioner (Appeals) with CESTAT, Bangalore on 12.07.2018 and received a favorable order from CESTAT
7	SCN No. 05/2019-20 ST (Commr) dated 11/4/2019	2014-15, 2015-16 and Q1 of 2016-17 1. Activity is not renting but Business Support Services. 2. Deemed interest at bank interest rates on rent deposit to be included under taxable value. 3. Nongayment of tax as service recipient Mechanism, 4. Reverse charge mechanism		Reply is being filed.



7. As the activity of the society is mainly providing infrastructural support for IT and IT based companies with a view to promote employment, innovation keeping in view the main object for which it was formed, there is no motive for profit and hence deferred tax asset/liability not recognized. The activity being one, segment wise income and expenditure account not considered necessary. Provision for impairment loss is made as and when ascertained. Being a charitable organization with no motive for profit, cash flow statement not considered necessary.
8. Amount of land lease down payment recognized as income during the year is Rs 17.62 lakhs and the balance is appropriately is shown under long term and other liabilities and to this extent the previous year figures are not comparable.
9. The amount of power charges realizable based on energy audit will be recognized as income in the year of its receipt.

10. **Income Tax Update: -**

Assess Year	Comments
2009-10	The Departmental appeal against the order of the CIT appeals in allowing the charitable status is pending before the ITAT Cochin.
2010-11	The Departmental appeal against the order of the CIT appeals in allowing the charitable status is pending before the ITAT Cochin
2011-12	Appeal before the comm of income tax appeals against the order of AO denying the status of the Charitable organization is pending.
2012-13	
2013-14	
2014-15	
2015-16	
2016-17	
2017-18	Assessment is Pending



11. Previous year's figures and accounts have been re-grouped or re-classified wherever found necessary to conform to current year's classification.
12. Figures have been rounded off to the nearest Rupee.

Signatories to Schedules A to Y

As per our Report of even date attached
Thiruvananthapuram


M. Sivasankar IAS
Chairman, Board of Governors
Secretary (Electronics & IT D)
Government of Kerala


Hrishikesh R Nair
Chief Executive Officer
Technopark

For Suri & Co
Chartered Accountants
Firm Reg No 004283S


Jayanthi L
Chief Finance Officer & Treasurer
Technopark


S. Sreevalsan
Secretary-Registrar
Technopark


P. Venugopal
Partner (Mem. No 035034)
UDIN 19035034 AAAA 06690
27-08-2019



MAJOR FOCUS 2019

**NISSAN
digital hub at
knowledge
city**

**Technocity
development and
World Trade Centre
Trivandrum by
Brigade
Enterprises**

**To set up
emerging
technologies
(Centre of
Excellence)
at Knowledge
City**

**Collaboration with
VSSC for setting
up Space Systems
Complex and
Nano Space
Park Project at
Knowledge City**



MOU signing ceremony and office inauguration of NISSAN digital hub







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